

<u>Summary of Appropriations and Revenues</u>	
<u>Appropriations & Other Expenditures</u>	
Total Appropriations of Town Meeting	\$ 33,627,092.71
Cherry Sheet Offsets	\$ 307,037.00
Unreserved Unappropriated CPA	\$ 45,662.00
State and County Cherry Sheet Charges	\$ 572,625.00
Allowance for Abatements & Exemptions	\$ 99,618.00
Total Amount to Be Raised	\$ 34,652,034.71
<u>Anticipated Revenues</u>	
Property Tax Levy	\$ 24,993,047.00
<i>Estimated Cherry Sheet State Aid- Education</i>	
Chapter 70	\$ 2,008,951.00
Charter School Reimbursement	\$ 97,994.00
School Choice Receiving Tuition	\$ 295,384.00
<i>Estimated Cherry Sheet State Aid- General Government</i>	
Unrestricted General Government Aid	\$ 1,627,607.00
Veterans Benefits	\$ 14,284.00
Exemption Reimbursements	\$ 6,306.00
State Owned Land	\$ 5,142.00
Public Libraries	\$ 11,653.00
<i>Estimated Local Receipts</i>	
Motor Vehicle Excise	\$ 915,508.00
Other Excise- Meals	\$ 27,000.00
Penalties & Interest on Taxes & Excises	\$ 70,000.00
Charges for Services- Water	\$ 41,600.00
Charges for Services- Solid Waste Fees	\$ 220,000.00
Payments in Lieu of Taxes	\$ 7,637.00
Fees	\$ 55,000.00
Rentals	\$ -
Department Revenue- Libraries	\$ 1,008.00
Department Revenue- Cemeteries	\$ 15,100.00
Other Departmental Revenue	\$ 22,000.00
Licenses & Permits	\$ 186,488.00
Fines & Forfeits	\$ 25,500.00
Investment Income	\$ 52,000.00
Miscellaneous Recurring	\$ 19,492.00
Miscellaneous Non-Recurring	\$ -
<i>Other Revenue Sources</i>	
Enterprise Funds	\$ 462,070.00
Community Preservation Funds	\$ 310,000.00
Free Cash	\$ 1,465,588.00
Other Available Funds	\$ 1,695,675.71
Total Revenues	\$ 34,652,034.71

<u>How Your Tax Dollars Are Spent</u>		
<u>Services/Departments</u>	<u>Budget %</u>	<u>Budget \$</u>
General Government	5.3%	\$ 1,654,560
Public Safety	6.7%	\$ 2,068,277
Education	47.5%	\$ 14,769,787
Public Works	5.1%	\$ 1,592,553
Health & Human Services	1.0%	\$ 303,546
Culture & Recreation	2.7%	\$ 852,171
Debt Service	11.6%	\$ 3,615,733
Gen. Expense & Employee Benefits	20.0%	\$ 6,205,154
Total To Be Spent	100.0%	\$ 31,061,781

<u>Approximate Cost of Services to the Average Homeowner</u>	
Average Single Family Home Value	\$ 675,529
Town Service	Average Taxes
General Government	\$ 644.46
Public Safety	\$ 805.60
Education	\$ 5,752.91
Public Works	\$ 620.31
Health & Human Services	\$ 118.23
Culture & Recreation	\$ 331.93
Debt Service & Costs Not Excluded	\$ 1,408.35
Gen. Expense & Employee Benefits	\$ 2,416.94
Total Average Tax Bill	\$ 12,098.72

Town of Harvard Valuation and Tax Summary Fiscal Year 2022



Compliments of
The Harvard Town Assessor's Office
13 Ayer Road
Harvard, MA 01451
978-456-4100 ext 315
assessingdept@harvard.ma.us

David Manzello, Town Assessor

Harald M. Scheid, Regional Tax Assessor
Michael Saltsman, Associate Regional Tax Assessor
Carol Dearborn, Assistant Assessor

THE ROLE OF ASSESSORS IN MUNICIPAL FINANCE

In Massachusetts, assessors are either appointed or elected to three-year terms. The assessors' primary responsibility is to value all real estate and personal property subject to taxation. Assessed valuations are based on "full and fair cash value" as of the January 1st preceding each fiscal year.

In order to maintain assessments at or near market value, the assessors' regularly compare property valuations with the selling prices of properties that have sold. Assessment-to-sale ratio statistics are analyzed to determine the median assessment level, as well as, assessment uniformity.

No valuation methodology can accurately predict what a property will sell for. A secondary and perhaps more important role of the Board of Assessors is to generate equitable assessments. To that end we continually strive to maintain an accurate property database and refine valuation tables and formulas that yield both equitable and explainable assessments.

ABATEMENTS

All taxpayers have the right to file for an abatement of their taxes if they believe that their property has not been fairly valued.

Information regarding applications and deadlines to file for abatements is printed on tax bills, or can be obtained by calling the Assessors' Office at 978-456-4100 ext. 315.

Applicants should present compelling evidence to support a claim of over valuation.

Applications for abatements are due on or before the due date for payment of the 3rd quarter bill

(February 1, 2022). Mailed applications must be postmarked no later than February 1, 2022.

EXEMPTIONS

An exemption releases an individual from the requirement to pay all or a part of their property tax obligation. Exemptions are available to those individuals that meet the various requirements in the following categories:

- Elderly
- Blind
- Minor children of police/firefighters killed in the line of duty
- Disabled Veteran
- Widows or Widowers
- Orphaned Minor Children

Applications for personal exemptions are due on or before April 1, 2022 or 3 months after actual (not preliminary) tax bills are mailed for the fiscal year if later.

Harvard has, in addition to the statutory exemptions above, now implemented a Means Tested Senior Tax Exemption applicable to certain long term residents who qualify for the Massachusetts Circuit Breaker Income Tax Credit. Applications for this program are available in the Assessor's office, and are due by September 1, 2022.

APPEALS

If you are not satisfied with the action taken by the Town Assessor's office regarding your request for abatement or exemption, you have the right to appeal to the State Appellate Tax Board, 100 Cambridge St. Boston, MA 02204 (617-727-3100).

FY2021 Valuations by Property Class		
Parcel Counts as of July 1, 2020		
Class	# Parcels	Valuation
Single Family	1698	\$ 1,147,048,080
Condominium	178	\$ 56,298,200
Two Family	19	\$ 13,686,800
Three Family	2	\$ 1,087,900
Apartments 4 or More Units	4	\$ 5,605,300
Mobile Home, Multi Houses	24	\$ 22,588,400
Vacant Land	238	\$ 19,752,500
Commercial	51	\$ 35,388,472
Industrial	16	\$ 2,439,200
Mixed Use	13	\$ 70,094,700
Chapter Land	160	\$3,621,500
Real Taxable	2403	\$ 1,377,611,052
Real Estate Exempt	283	\$ 215,756,000
Total REAL	2686	\$ 1,593,367,052
Personal Property >= 5000	54	\$ 19,232,114
Total Taxable	2457	\$ 1,396,843,166
History of Valuations, Tax Rates, and Levies		
Fiscal	Total	Tax
Year	Assessed Value	Rate
FY2006	\$ 1,187,770,232	\$ 10.89
FY2007	\$ 1,184,542,305	\$ 11.62
FY2008	\$ 1,192,556,890	\$ 12.68
FY2009	\$ 1,182,225,622	\$ 13.43
FY2010	\$ 1,138,995,512	\$ 14.33
FY2011	\$ 1,082,829,559	\$ 15.47
FY2012	\$ 1,053,042,141	\$ 16.24
FY2013	\$ 1,056,647,413	\$ 16.68
FY2014	\$ 1,060,081,431	\$ 17.09
FY2015	\$ 1,063,093,393	\$ 17.79
FY2016	\$ 1,081,403,326	\$ 18.05
FY2017	\$ 1,097,141,087	\$ 18.10
FY2018	\$ 1,216,914,789	\$ 17.15
FY2019	\$ 1,225,249,001	\$ 17.42
		\$18.47/
FY2020	\$ 1,232,972,724	\$18.44
		\$18.78/
FY2021	\$ 1,297,039,551	\$18.75
		\$17.91/
FY2022	\$ 1,396,843,166	\$17.89

Note: for FY2020 forward, first listed rate is Residential followed by Commercial/Industrial/Personal Property